

# Environmental Protection Policy

WSM recognizes that the maritime operation of vessels in its managed fleet involves risk to the environment.

It is WSM policy to implement and continually improve environmentally sound practices to reduce that risk.

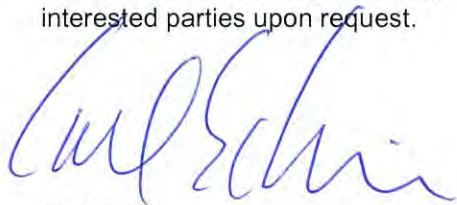
The Company has established procedures and guidelines to:

- Ensure that managed vessels are operated in accordance with MARPOL and other applicable maritime legislation.
- Have zero spill and zero tolerance of non-compliance with the above
- Employ personnel who are able to effectively supervise and carry out environmental protection as defined in the operating procedures
- Provide suitable training of personnel for the effective use of the operating procedures;
- Emphasize pollution prevention measures by conducting investigations of shipboard accidents/incidents and "near-accidents" and use the results to prevent recurrence;
- Maintain effective contingency plans to be employed in the event of environmental emergencies;
- Study the environmental aspects of activities and identify those considered to have significant impacts and draw up programs to reduce their effects;
- Continuously seek improvements related to environmental protection by reducing the energy consumption where applicable and minimising wastes, effluents and emissions from vessels;
- Set objectives and targets and continually monitor progress;
- Take account of Owners specific requirements as part of the implementation of this policy;

The commitment and participation of every Company employee is essential to the success of this policy.

This policy directs all employees ashore and on vessels to recognise their role in environmental protection.

It shall be distributed to and read by all persons within the organisation and made available to other interested parties upon request.



Carl Schou  
President Wilhelmsen Ship Management  
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